
AN ACT

To appropriate the sum of \$150,000 from the General Fund for the purpose of funding the Truk Scholarship and Vocational Training Fund (Title 15, Chapter 3, of the TDC), and for other purposes.

Be it enacted by the Legislature of Truk District that:

Section 1. The sum of \$150,000, or so much thereof as may be necessary is appropriated from the General Fund for the purpose of funding the Truk State Scholarship and Vocational Training Fund (Title 15, Chapter 3 of the TDC).

Section 2. The sum appropriated by Section 1 is allotted to the Director of Education, who shall be responsible for ensuring that these funds are used only for the purpose(s) specified in Section 1, and that no obligations are incurred in excess for the sum appropriated. Any part of this appropriation not obligated as of September 30, 1980, shall revert to the General Fund.

Section 3. The Director of Education and Scholarship Board shall submit a report to the Legislature before April 15, 1980, which shall:

- (1) provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these Funds as of April 1, 1980;
- (2) Indicate the planned use during the remainder of the Fiscal Year, of funds not obligated as of April 1, 1980;
- (3) report on the performance of recipients; and
- (4) present the fiscal support requirements of the Fund for Fiscal Year 1981.

Section 4. This act shall take effect on October 1, 1979, upon approval by the Governor, or upon its becoming law without such approval.

Signed by:

Tadashi C. Wainit, Speaker
Truk State Legislature
Truk State Government

Attested to:

Datasi Albert
Legislative Clerk
Truk State Legislature
Truk State Government

Date:

July 16, 1979

Approved by:

Erhart Aten, Governor
Truk State Government

Date:

July 27, 1979